

Anti-Money Laundering (AML) Statement

Our full legal name and address:

Stadt- und Kreissparkasse Leipzig
Humboldtstraße 25
04105 Leipzig (Germany)
Phone: +49 (0) 341 986-0
Fax: + 49 (0) 341 986-2299
E-Mail: info@sparkasse-leipzig.de
Website: www.sparkasse-leipzig.de
BIC/SWIFT: WELA DE 8L

Type of business and activity

Savings Bank with divisions for Commercial Banking, Retail Banking und Portfolio Management

Board of Managing Directors

Dr. Harald Langenfeld (Chairman)
Andreas Nüdling
Olaf Klose

Shareholder

Sparkasse Leipzig is 100% owned by the city of Leipzig and the counties of Leipzig and North Saxony (state owned). We are incorporated under public law.

Name of our regulator

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Berlin – Registration no. ID 101226, Graurheindorfer Str. 108, D-53117 Bonn/Germany

Accountant

Ostdeutscher Sparkassenverband
Leipziger Straße 51, D-10117 Berlin/Germany

Legal Framework, Corporate Governance

Our Country established laws designed to prevent money laundering and terrorist financing and our institution is subject to such laws. Our institution established written policies designed to combat money laundering and terrorist financing, including measures to obtain information about the true identity of our customers. The policy is applicable to the headquarters and all branches.

Our AML-Policy is also based on

- Guidelines issued by the FATF (Germany is a FATF member country)
- Directive of the Council of the European Communities on the prevention of the financial system for the purpose of money laundering” (Directive 2005/60/EC of the European Parliament and of the Council of 26 October 2005)

- The “German Money Laundering Act (Geldwäschegesetz)”
- Relevant guidelines issued by the Federal Banking Supervisory Office (“Bundesanstalt für Finanzdienstleistungsaufsicht”) as banking supervision authority in Germany
- German Banking Act (Kreditwesengesetz)

We established an employee-training program to teach employees about money laundering and terrorist financing and assist them in identifying suspicious activities.

We do not have any correspondent relationships with banks that do not have a physical presence in any country (i. e. shell banks).

We have no anonymous or numbered accounts in our books. We do not allow direct use of our correspondent accounts by third parties to transact business on their own behalf (i. e. payable-through accounts).

We do not maintain any foreign branches or subsidiaries.

Anti-Money-Laundering Officer:

Ulrike Dylong